



Bank deposit mo, protektado!

ADVISORY TO THE DEPOSITORS OF THE CLOSED PROVIDENCE RURAL BANK, INC. (CAGAYAN) March 20, 2020

The Philippine Deposit Insurance Corporation (PDIC) has suspended its operations including the deposit insurance payout operations for depositors of the closed Providence Rural Bank, Inc. (Cagayan). This is in compliance with President Duterte's directive to implement the Luzon-wide Enhanced Community Quarantine to prevent the spread of COVID-19.

Delivery of Postal Money Orders (PMOs) that were mailed since **March 10, 2020** for individual depositors with valid deposit balances of PhP100,000 and below who have no outstanding loans with the closed bank, and have complete mailing address in our records, may be delayed due to the suspension of the operations of the Philippine Postal Corporation.

Alternative arrangements are being pursued by PDIC to be able to receive, process and settle deposit insurance claims for the rest of the depositors. We will inform you on the progress of this pursuit and the resumption of our operations as soon as possible.

The PDIC apologizes for the inconvenience to the closed bank's depositors.

Meanwhile, depositors are advised to visit the PDIC website, **www.pdic.gov.ph**, and Facebook account **@OfficialPDIC**, for latest developments. For urgent queries, please contact us through **pad@pdic.gov.ph** or send a private message to our Facebook account.